



“Coyuntura económica actual. Perspectivas en el contexto regional e internacional y oportunidades de inversión”

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Melo, Julio 2016

Nota: Estas notas son para utilizarse como una guía para una exposición oral, no son por tanto un registro completo de la discusión.

Agenda

- ▶ **La economía en el corto plazo**
 - ▶ Mundial
 - ▶ Regional
 - ▶ Nacional
- ▶ **La economía en el largo plazo**
 - ▶ Uruguay en la comparación del crecimiento económico
 - ▶ La economía del conocimiento
 - ▶ Sin embargo...
- ▶ **Consideraciones Finales**

La economía del corto plazo

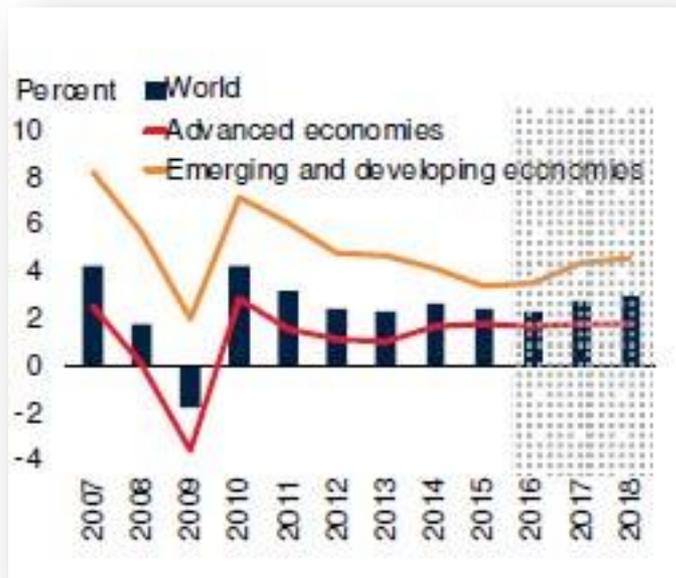
La economía en el corto plazo

▶ Mundial

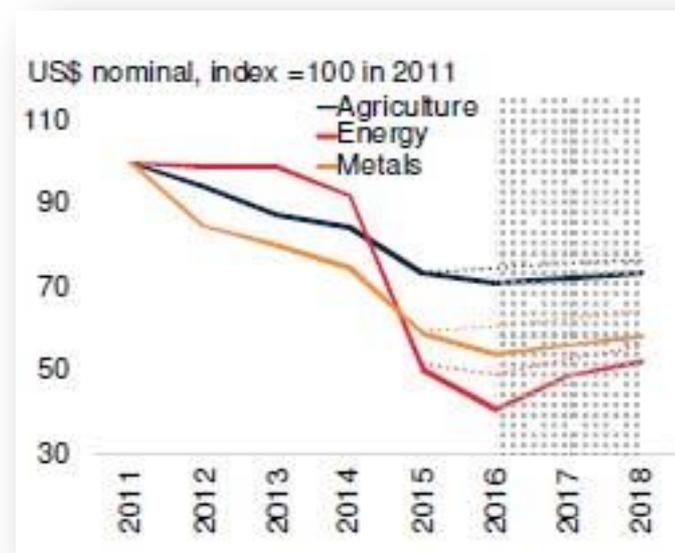
- ▶ Crecimiento: “Nueva Mediocridad”
- ▶ Alta incertidumbre
- ▶ Disparidades marcadas

La economía en el corto plazo

A. Crecimiento Global



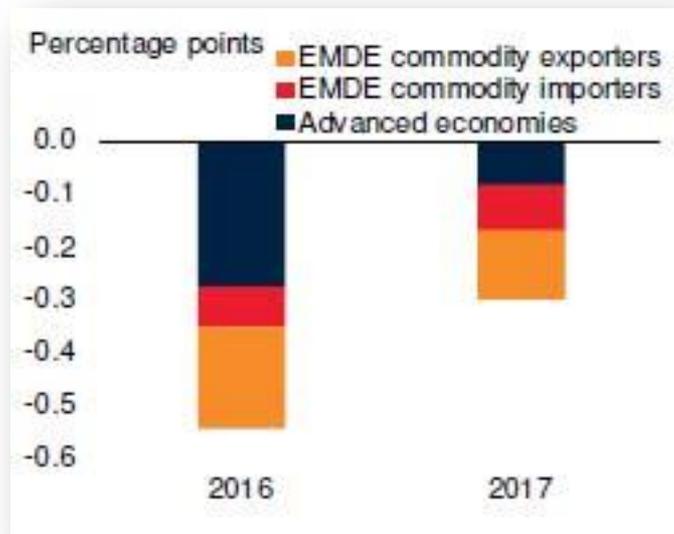
B. Pronóstico de precios de commodities



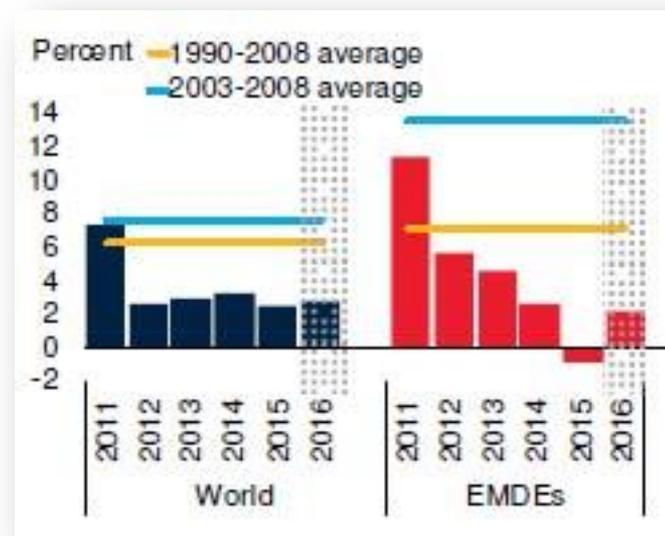
Fuentes: World Bank

La economía en el corto plazo

C. Contribución a las revisiones de crecimiento global



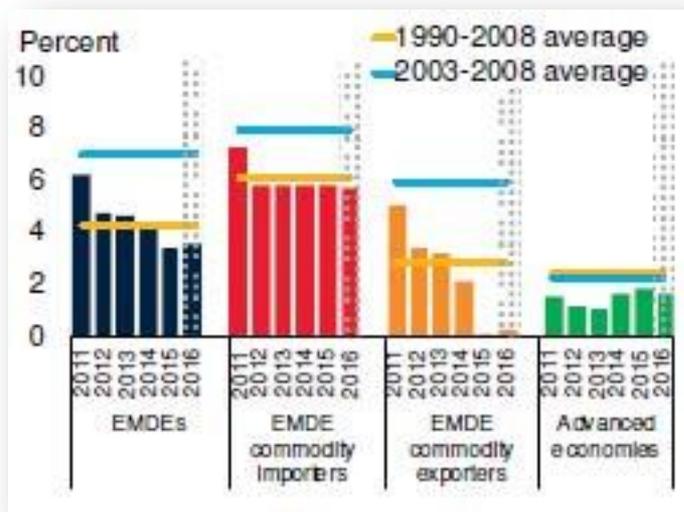
D. Crecimiento del volumen de importaciones



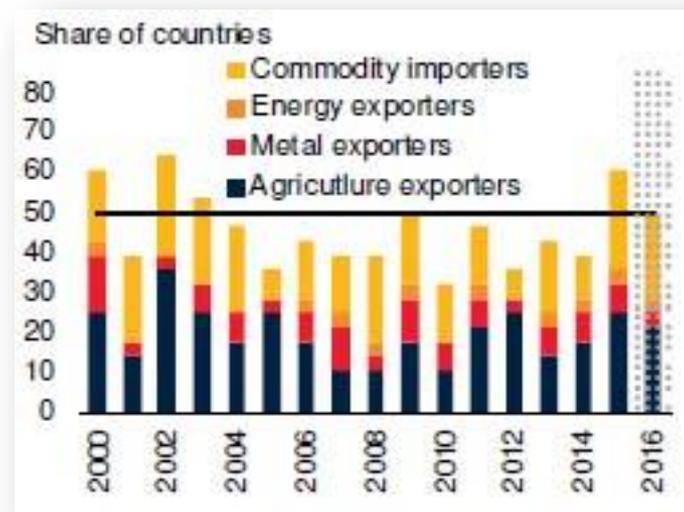
Fuentes: World Bank

La economía en el corto plazo

E. Crecimiento por grupo de países



F. Países de bajos ingresos con crecimiento inferior a la media a largo plazo



La economía en el corto plazo

	2013	2014	2015e	2016f	2017f	2018f
World	2.4	2.6	2.4	2.4	2.8	3.0
Advanced economies	1.1	1.7	1.8	1.7	1.9	1.9
United States	1.5	2.4	2.4	1.9	2.2	2.1
Euro Area	-0.3	0.9	1.6	1.6	1.6	1.5
Japan	1.4	-0.1	0.6	0.5	0.5	0.7
Emerging and developing economies (EMDEs)	4.7	4.2	3.4	3.5	4.4	4.7
Commodity exporting EMDEs	3.2	2.1	0.2	0.4	2.4	3.0
Other EMDEs	5.9	5.9	5.9	5.8	5.7	5.8
Other EMDEs excluding China	3.9	4.3	4.7	4.7	4.9	5.0
East Asia and Pacific	7.1	6.8	6.5	6.3	6.2	6.1
China	7.7	7.3	6.9	6.7	6.5	6.3
Indonesia	5.6	5.0	4.8	5.1	5.3	5.5
Thailand	2.7	0.8	2.8	2.5	2.6	3.0
Europe and Central Asia	2.3	1.8	-0.1	1.2	2.5	2.8
Russia	1.3	0.7	-3.7	-1.2	1.4	1.8
Turkey	4.2	3.0	4.0	3.5	3.5	3.6
Poland	1.3	3.3	3.6	3.7	3.5	3.5
Latin America and the Caribbean	2.9	1.0	-0.7	-1.3	1.2	2.1
Brazil	3.0	0.1	-3.8	-4.0	-0.2	0.8
Mexico	1.4	2.3	2.5	2.5	2.8	3.0
Argentina	2.9	0.5	2.1	-0.5	3.1	3.0
Middle East and North Africa	2.0	2.9	2.6	2.9	3.5	3.6
Saudi Arabia	2.7	3.6	3.4	1.9	2.0	2.3
Iran, Islamic Rep.	-1.9	4.3	1.6	4.4	4.9	4.7
Egypt, Arab Rep ²	2.1	2.2	4.2	3.3	4.2	4.6

Fuente: World Bank

La economía en el corto plazo

South Asia	6.1	6.8	7.0	7.1	7.2	7.3
India ²	6.6	7.2	7.6	7.6	7.7	7.7
Pakistan ²	3.7	4.0	4.2	4.5	4.8	5.1
Bangladesh ²	6.0	6.1	6.5	6.3	6.8	6.0
Sub-Saharan Africa	4.8	4.5	3.0	2.5	3.9	4.4
South Africa	2.2	1.5	1.3	0.6	1.1	2.0
Nigeria	5.4	6.3	2.7	0.8	3.5	4.0
Angola	6.8	3.9	2.8	0.9	3.1	3.4
Memorandum items:						
Real GDP¹						
High-income countries	1.2	1.7	1.6	1.5	1.9	1.9
Developing countries	5.3	4.9	4.3	4.3	4.9	5.1
Low-income countries	6.5	6.1	4.5	5.3	6.3	6.6
BRICS	5.7	5.1	3.8	4.2	5.1	5.3
World (2010 PPP weights)	3.2	3.4	3.1	3.1	3.6	3.7
World trade volume ³	3.3	3.8	3.1	3.1	3.9	4.1
Commodity prices						
Oil price ⁴	-0.9	-7.5	-47.3	-25.7	32.5	6.5
Non-energy commodity price index	-7.2	-4.6	-15.0	-12.2	10.5	2.3
Capital inflows to EMDEs (percent of GDP) ⁵	5.4	4.3	1.8	3.2	3.8	4.2

Fuente: World Bank

La economía en el corto plazo

▶ ARGENTINA

- ▶ Buenas intenciones, pero...
- ▶ Complejidad
 - ▶ Bonanza externa se fue
 - ▶ Herencia calamitosa
 - ▶ Debilidad de apoyos políticos y sociales

La economía en el corto plazo

▶ ARGENTINA

- ▶ Inflación: 40%
- ▶ Déficit fiscal: 5-7% del PIB
- ▶ Recesión

La economía en el corto plazo

▶ ARGENTINA

- ▶ Apuesta a repatriaciones
- ▶ Peor enemigo: **CONFIANZA DESTRUIDA**
- ▶ Los anuncios para el 2° semestre se harán esperar

La economía en el corto plazo

▶ BRASIL

▶ CONFIANZA DESTRUIDA

▶ Con “juicio político” adelante o sin él

▶ Recesión

La economía en el corto plazo

► BRASIL

Proyecciones Económicas Banco Central do Brasil – Junio 2016

	2016			2017		
	Un Mes	Hace Una Semana	Hoy	Un Mes	Hace Una Semana	Hoy
PBI (%)	-3,83	-3,80	-3,44	0,50	1,00	1,00
Prod. Industrial (%)	-6,00	-5,87	-5,85	0,90	0,80	0,67
IPCA (%)	7,04	7,19	7,25	5,50	5,50	5,50
IGPM (%)	7,39	7,95	8,34	5,71	5,67	5,60
Tipo de Cambio (fin período)	3,67	3,65	3,60	3,88	3,81	3,80
Tasa SELIC	12,75	13,00	13,00	11,38	11,25	11,25
Balanza Comercial (BB de US\$)	49,57	50,52	50,76	50,00	50,00	50,07
Cuenta Corriente (BB de US\$)	-17,20	-15,20	-15,00	-17,20	-13,40	-12,00
IED (BB US\$)	29,28	61,30	60,00	60,00	60,00	60,00
Deuda Líquida Sector Público (% del PBI)	42,00	43,00	43,25	46,95	47,00	48,00

Fuente: Banco Central do Brasil

La economía en el corto plazo

▶ URUGUAY

- Contexto internacional
- Contexto regional

La economía en el corto plazo

► URUGUAY

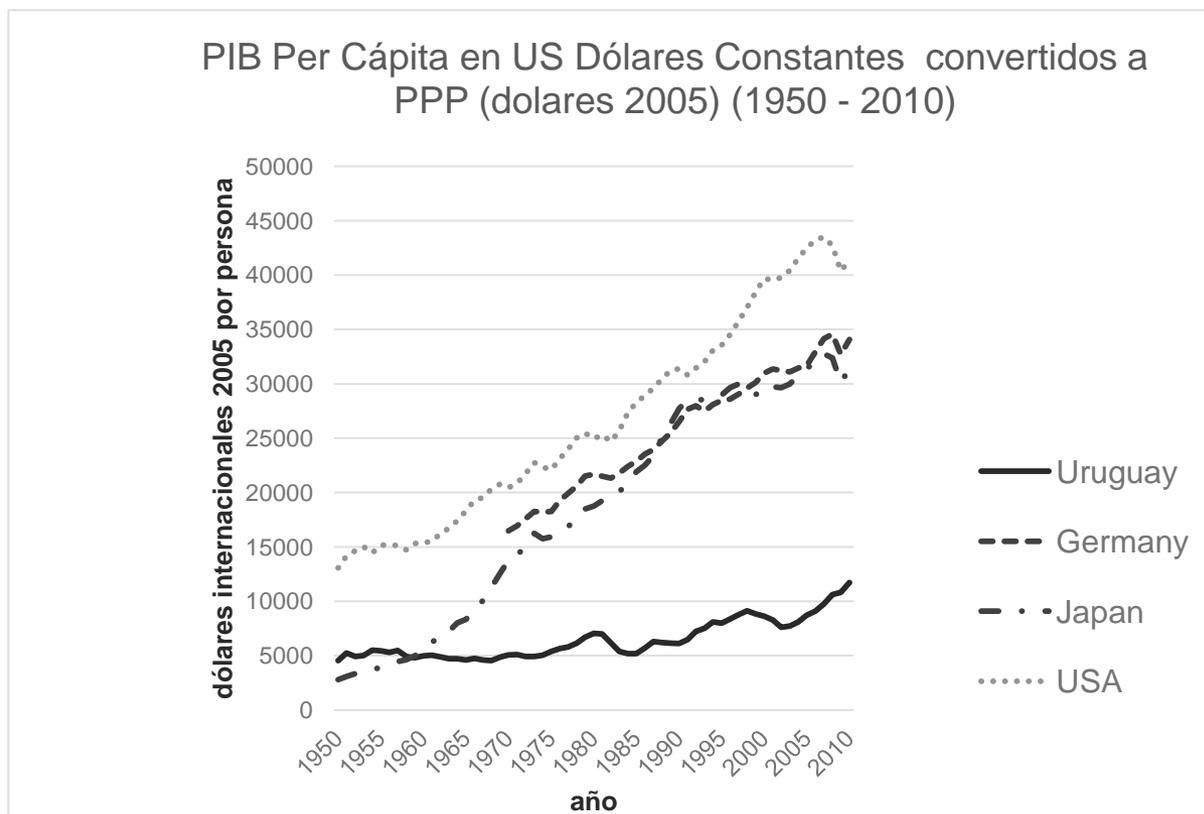
Proyecciones Económicas Uruguay – Junio 2016

	2012	2013	2014	2015	2016 (Estimado)	2017 (Estimado)
PBI (%)	3,5	4,6	3,2	1,0	-0,6	0,1
Desempleo (%)	5,6	6,0	6,6	7,5	8,7	9,1
Inflación (%)	7,5	8,5	8,3	9,4	11,2	11,9
Tipo de Cambio (\$ x USD)	19,40	21,30	24,33	29,87	34,00	40,00
Balanza Comercial (MM de USD)	-1.171,8	-1.110,5	-764,0	54,0	-120,0	-300,0
Bienes	-2.361,3	-1.352,0	-908,0	-279,0	-470,0	-600,0
Servicios	1.189,5	241,5	144,0	333,0	350,0	300,0
Cuenta Corriente (MM de USD)	-2.592,8	-2.861,3	-2.655,0	-1.947,0	-2.050,0	-2.150,0
Resultado Primario (% PBI)	-0,10	0,50	-0,40	-0,10	-0,70	-0,50
Resultado Global Sec. Público (% PBI)	-2,80	-2,20	-3,50	-3,60	-4,50	-4,20
Riesgo País (bps)	112,0	182,0	192,0	248,0	275,0	370,0

La economía del largo plazo

La economía en el largo plazo

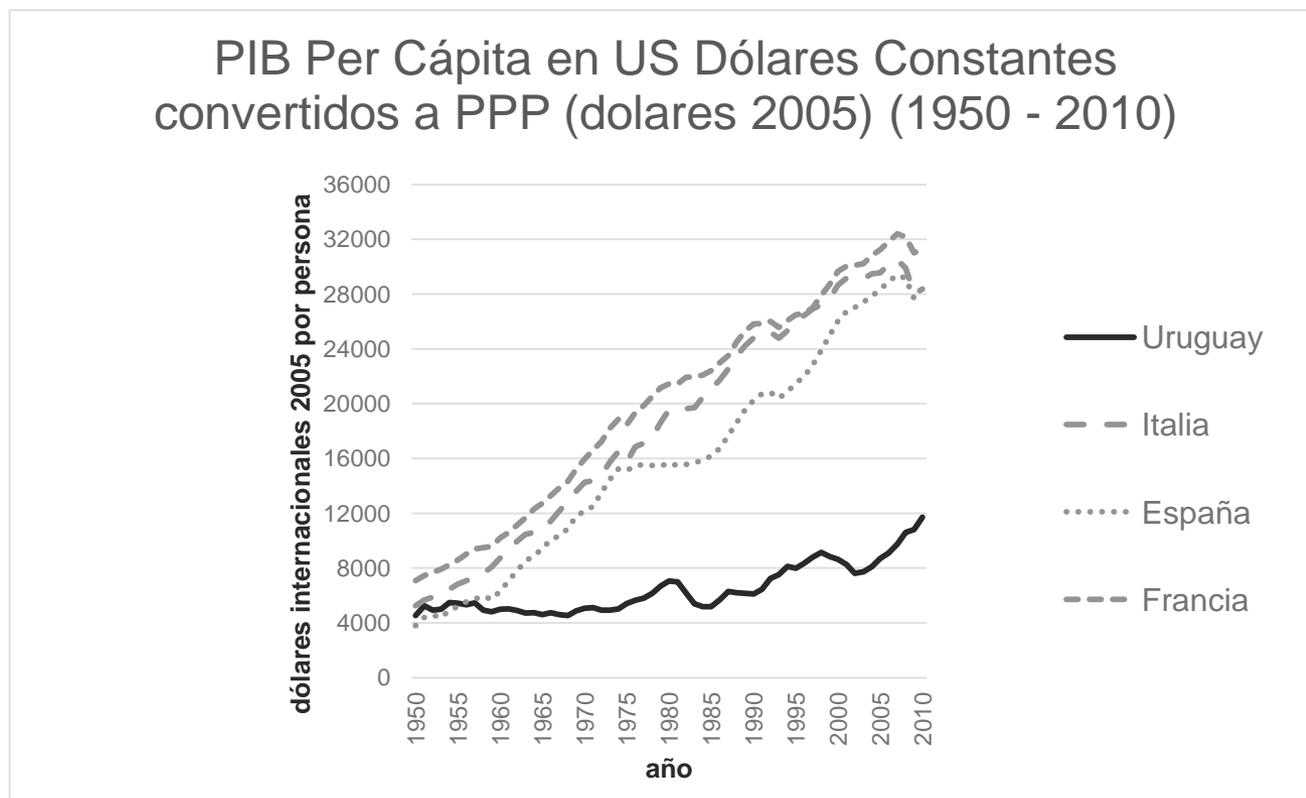
▶ Uruguay en la comparación del crecimiento económico



Fuente: Alan Heston, Robert Summers and Bettina Aten, Penn World Table Version 7.1 Center for International Comparisons of Production, Income and Prices at the University of Pennsylvania, November 2012.

La economía en el largo plazo

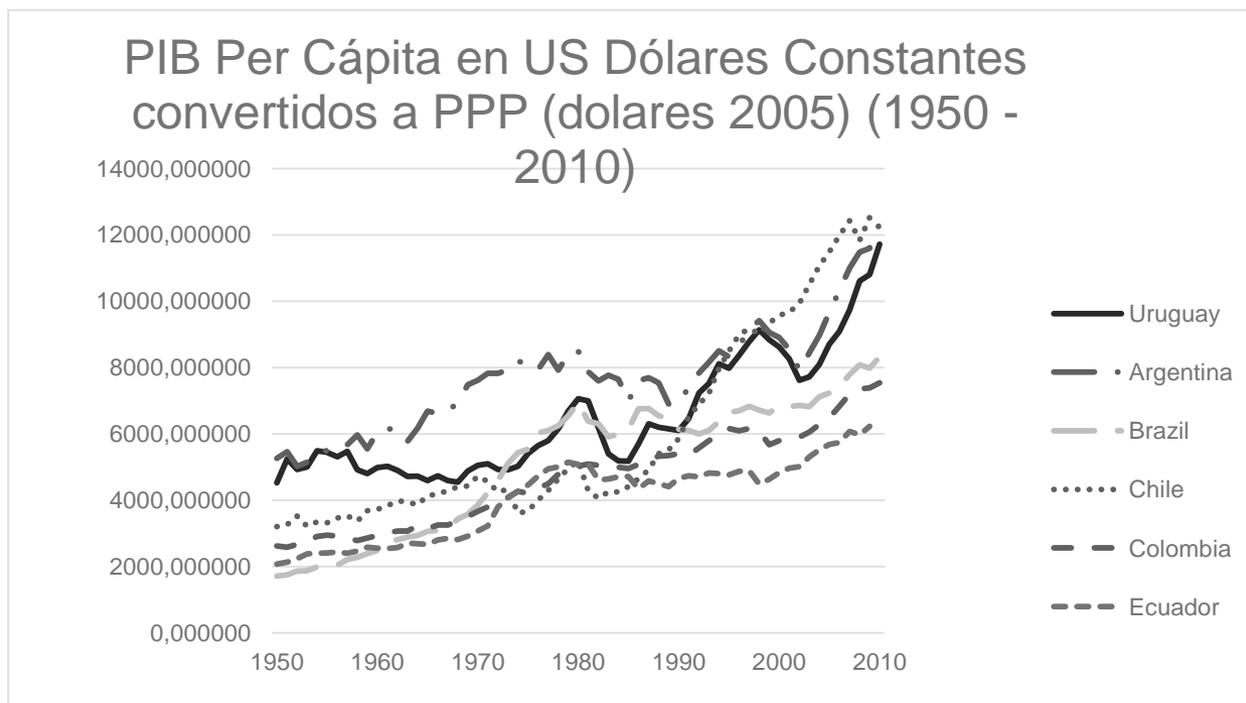
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La economía en el largo plazo

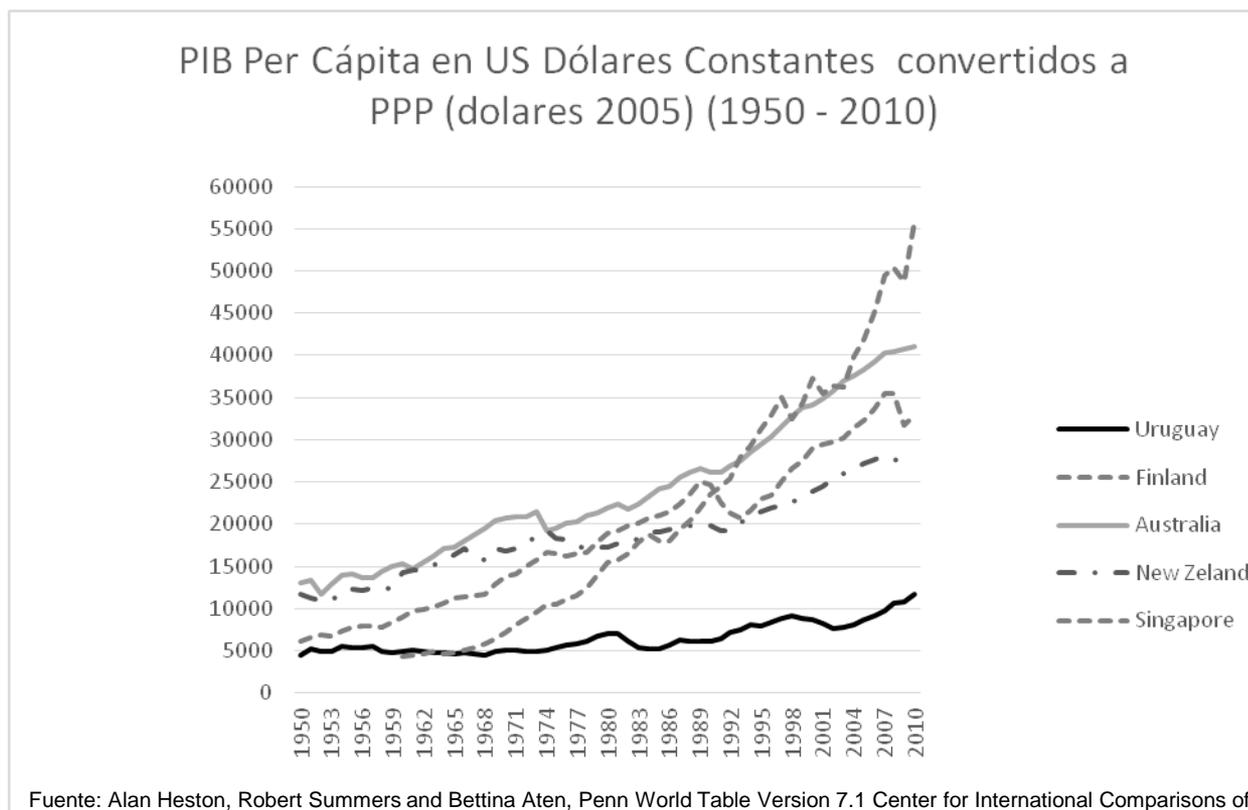
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La economía en el largo plazo

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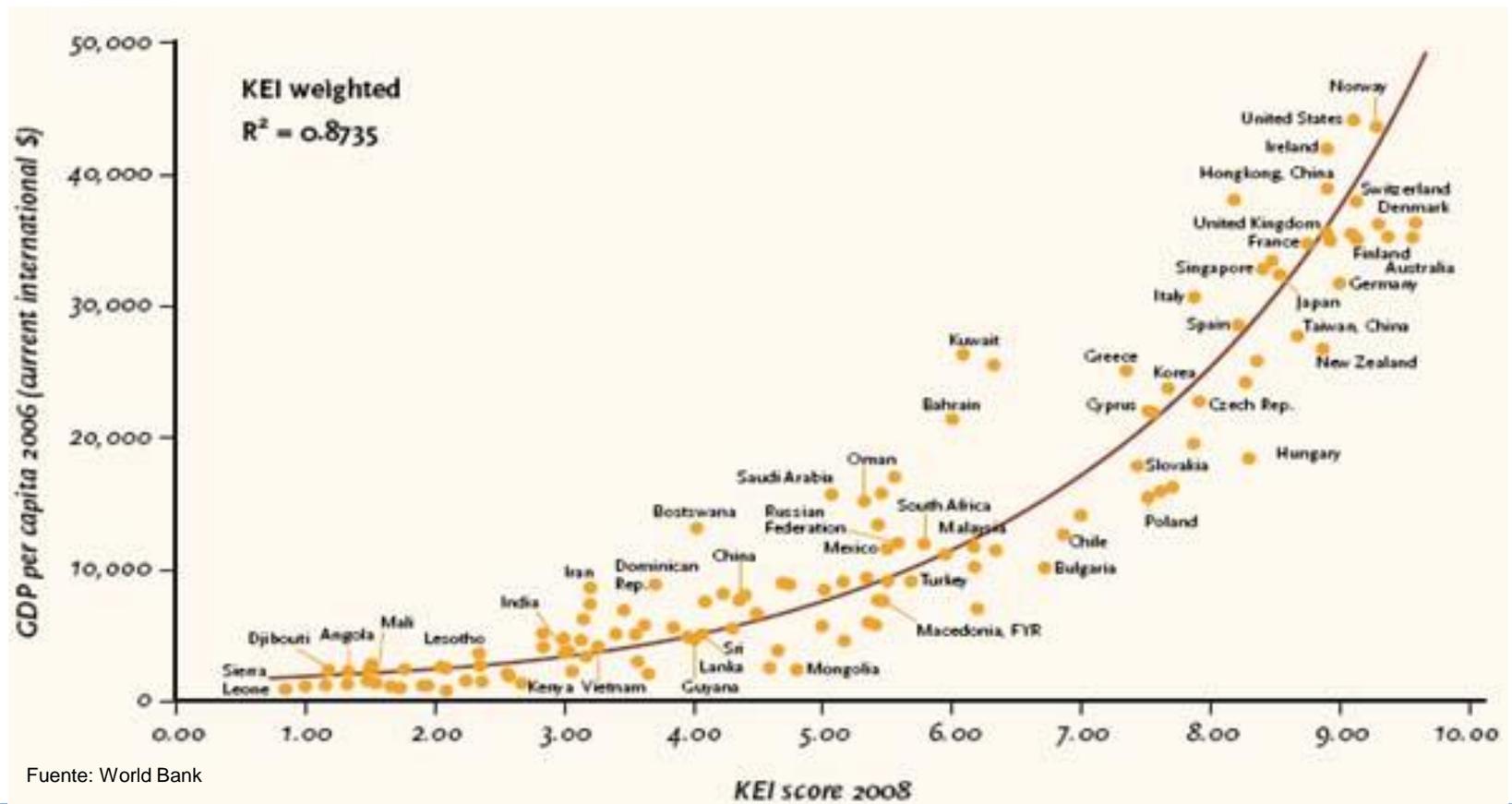


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La economía en el largo plazo

► La economía del conocimiento

La economía del conocimiento y el desempeño de la economía actual



Fuente: World Bank

La economía en el largo plazo

► La economía del conocimiento

Knowledge Economy Index

Rank		Country	x	KEI	KI	Economic Incentive Regime	Innovation	Education	ICT
1	0	Sweden		9.43	9.38	9.58	9.74	8.92	9.49
2	6	Finland		9.33	9.22	9.65	9.66	8.77	9.22
3	0	Denmark	X	9.16	9.00	9.63	9.49	8.63	8.88
4	-2	Netherlands		9.11	9.22	8.79	9.46	8.75	9.45
5	2	Norway		9.11	8.99	9.47	9.01	9.43	8.53
6	3	New Zealand		8.97	8.93	9.09	8.66	9.81	8.30
7	3	Canada		8.92	8.72	9.52	9.32	8.61	8.23
8	7	Germany		8.90	8.83	9.10	9.11	8.20	9.17
9	-3	Australia		8.88	8.98	8.56	8.92	9.71	8.32
10	-5	Switzerland	X	8.87	8.65	9.54	9.86	6.90	9.20
11	0	Ireland		8.86	8.73	9.26	9.11	8.87	8.21
12	-8	United States		8.77	8.89	8.41	9.46	8.70	8.51
13	3	Taiwan, China	X	8.77	9.10	7.77	9.38	8.87	9.06
14	-2	United Kingdom		8.76	8.61	9.20	9.12	7.27	9.45
15	-1	Belgium		8.71	8.68	8.79	9.06	8.57	8.42
16	3	Iceland		8.62	8.54	8.86	8.00	8.01	8.72
17	-4	Austria		8.61	8.39	9.26	8.87	7.33	8.97
18	7	Hong Kong, China	X	8.52	8.17	9.57	9.10	6.38	9.04
19	7	Estonia		8.40	8.26	8.81	7.75	8.60	8.44
20	2	Luxembourg		8.37	8.01	9.45	8.94	5.61	9.47
21	2	Spain		8.35	8.26	8.63	8.23	8.82	7.73
22	-5	Japan		8.28	8.53	7.55	9.08	8.43	8.07
23	-3	Singapore		8.26	7.79	9.66	9.49	5.09	8.78
24	-3	France		8.21	8.36	7.76	8.66	8.26	8.16
25	-7	Israel		8.14	8.07	8.33	9.39	7.47	7.36
26	7	Czech Republic		8.14	8.00	8.53	7.90	8.15	7.96
27	2	Hungary		8.02	7.93	8.28	8.15	8.42	7.23
28	0	Slovenia		8.01	7.91	8.31	8.50	7.42	7.80
29	-5	Korea, Rep.		7.97	8.65	5.93	8.80	9.09	8.05
30	-3	Italy		7.89	7.94	7.76	8.01	7.58	8.21

La economía en el largo plazo

► La economía del conocimiento

Rank		Country	x	KEI	KI	Economic Incentive Regime	Innovation	Education	ICT
31	8	Malta		7.88	7.53	8.94	7.94	6.86	7.80
32	2	Lithuania		7.80	7.68	8.15	6.82	8.64	7.59
33	7	Slovak Republic		7.64	7.46	8.17	7.30	7.42	7.68
34	-4	Portugal		7.61	7.34	8.42	7.62	6.99	7.41
35	-3	Cyprus		7.56	7.50	7.71	7.71	7.23	7.57
36	-5	Greece		7.51	7.74	6.80	7.83	8.96	6.43
37	0	Latvia		7.41	7.15	8.21	6.56	7.73	7.16
38	-3	Poland		7.41	7.20	8.01	7.16	7.76	6.70
39	4	Croatia		7.29	7.27	7.35	7.66	6.15	8.00
40	-2	Chile		7.21	6.61	9.01	6.93	6.83	6.05
41	-5	Barbados	X	7.18	7.92	4.96	7.62	7.27	8.87
42	6	United Arab Emirates	X	6.94	7.09	6.50	6.60	5.80	8.88
43	-2	Bahrain	X	6.90	6.98	6.69	4.61	6.78	9.54
44	9	Romania		6.82	6.63	7.39	6.14	7.55	6.19
45	6	Bulgaria		6.80	6.61	7.35	6.94	6.25	6.66
46	-4	Uruguay		6.39	6.32	6.60	5.94	5.99	7.02
47	18	Oman	X	6.14	5.87	6.96	5.88	5.23	6.49
48	-3	Malaysia		6.10	6.25	5.67	6.91	5.22	6.61
49		Serbia		6.02	6.61	4.23	6.47	5.98	7.39
50	26	Saudi Arabia		5.96	6.05	5.68	4.14	5.65	8.37
51	-4	Costa Rica		5.93	5.65	6.76	6.19	5.43	5.34
52	4	Trinidad and Tobago	X	5.91	5.93	5.84	6.36	4.84	6.59
53		Aruba	X	5.89	4.97	8.63	3.52	5.96	5.44
54	-5	Qatar	X	5.84	5.50	6.87	6.42	3.41	6.65
55	9	Russian Federation		5.78	6.96	2.23	6.93	6.79	7.16
56	-2	Ukraine		5.73	6.33	3.95	5.76	8.26	4.96
57	16	Macedonia, FYR	X	5.65	5.63	5.73	4.99	5.15	6.74
58	-3	Jamaica		5.65	6.18	4.08	5.68	5.58	7.27
59	11	Belarus	X	5.59	6.62	2.50	5.70	7.37	6.79
60	-1	Brazil		5.58	6.05	4.17	6.31	5.61	6.24

La economía en el largo plazo

► La economía del conocimiento

Rank	Country	x	KEI	KI	Economic Incentive Regime	Innovation	Education	ICT
61	Dominica	X	5.56	5.50	5.73	4.38	4.87	7.25
62	1 Mauritius		5.52	4.62	8.22	4.41	4.33	5.11
63	-19 Argentina		5.43	6.54	2.09	6.90	6.36	6.38
64	-18 Kuwait		5.33	5.15	5.86	5.22	3.70	6.53
65	-15 Panama		5.30	5.32	5.26	5.13	5.16	5.67
66	-6 Thailand		5.21	5.25	5.12	5.95	4.23	5.55
67	-15 South Africa		5.21	5.11	5.49	6.89	4.87	3.58
68	7 Georgia	X	5.19	4.49	7.28	5.15	4.61	3.72
69	-7 Turkey		5.16	4.81	6.19	5.83	4.11	4.50
70	Bosnia and Herzegovina	X	5.12	4.97	5.55	4.38	5.77	4.77
71	-13 Armenia		5.08	4.84	5.80	4.21	6.96	3.35
72	-11 Mexico		5.07	5.13	4.88	5.59	5.16	4.65
73	5 Kazakhstan		5.04	5.40	3.96	3.97	6.91	5.32
74	-8 Peru		5.01	4.85	5.48	4.11	5.25	5.18
75	-18 Jordan		4.95	4.71	5.65	4.05	5.55	4.54
76	3 Colombia		4.94	5.18	4.25	4.68	5.28	5.57
77	-8 Moldova		4.92	5.08	4.44	4.16	5.79	5.28
78	3 Guyana	X	4.67	5.35	2.62	4.77	5.43	5.84
79	15 Azerbaijan	X	4.56	4.96	3.36	4.01	5.95	4.93
80	9 Tunisia		4.56	4.80	3.81	4.97	4.55	4.89
81	-13 Lebanon	X	4.56	4.65	4.28	4.86	5.51	3.58
82	14 Albania		4.53	4.48	4.69	3.37	4.81	5.26
83	3 Mongolia		4.42	4.45	4.30	2.91	5.83	4.63
84	7 China		4.37	4.57	3.79	5.99	3.93	3.79
85	-18 Botswana		4.31	3.81	5.82	4.26	3.92	3.23
86	-14 Venezuela, RB		4.20	5.47	0.42	5.33	5.36	5.71
87	-4 Cuba	X	4.19	5.10	1.44	5.05	7.93	2.34
88	-4 El Salvador		4.17	3.88	5.05	3.10	3.53	5.00
89	-9 Namibia		4.10	3.38	6.26	3.72	2.71	3.71
90	-5 Dominican Republic		4.05	4.08	3.96	3.56	3.89	4.79

La economía en el largo plazo

► La economía del conocimiento

Rank		Country	x	KEI	KI	Economic Incentive Regime	Innovation	Education	ICT
91	2	Paraguay		3.95	4.07	3.58	4.07	4.26	3.90
92	-15	Philippines		3.94	3.81	4.32	3.77	4.64	3.03
93	-19	Fiji		3.94	4.60	1.96	4.65	5.27	3.87
94	1	Iran, Islamic Rep.	X	3.91	4.97	0.73	5.02	4.61	5.28
95	-13	Kyrgyz Rep.		3.82	4.57	1.58	3.12	5.32	5.27
96	13	Algeria	X	3.79	4.28	2.33	3.54	5.27	4.04
97	-9	Egypt, Arab Rep.		3.78	3.54	4.50	4.11	3.37	3.12
98	-8	Ecuador		3.72	4.38	1.74	3.95	4.47	4.72
99	0	Guatemala		3.70	3.55	4.16	3.61	2.26	4.79
100	-29	Bolivia		3.68	4.20	2.11	3.31	5.49	3.80
101	-14	Sri Lanka	X	3.63	3.49	4.04	3.06	4.61	2.80
102	-10	Morocco		3.61	3.25	4.66	3.67	2.07	4.02
103	9	Vietnam	X	3.40	3.60	2.80	2.75	2.99	5.05
104	-4	Uzbekistan	X	3.14	3.88	0.92	3.13	5.65	2.87
105	-4	Tajikistan		3.13	3.33	2.55	2.18	4.66	3.14
106	-9	Swaziland		3.13	2.99	3.55	4.36	2.27	2.34
107	-3	Indonesia		3.11	2.99	3.47	3.24	3.20	2.52
108	-10	Honduras		3.08	3.00	3.34	2.63	3.13	3.24
109	-6	India		3.06	2.89	3.57	4.50	2.26	1.90
110	-3	Kenya		2.88	2.91	2.78	3.72	2.10	2.91
111	-1	Syrian Arab Republic	X	2.77	3.01	2.04	3.07	2.40	3.55
112	-7	Ghana		2.72	2.28	4.05	2.24	2.68	1.93
113	-11	Senegal		2.70	2.28	3.97	2.83	1.32	2.68
114	-8	Nicaragua		2.61	2.18	3.93	1.67	2.98	1.88
115	-4	Zambia	X	2.56	2.03	4.15	2.09	2.08	1.93
116	5	Pakistan		2.45	2.63	1.93	2.84	1.44	3.60
117	2	Uganda		2.37	1.84	3.97	2.54	1.09	1.88
118	5	Nigeria	X	2.20	2.51	1.26	2.56	1.62	3.35
119	-6	Zimbabwe	X	2.17	2.85	0.12	3.99	1.99	2.59
120	-12	Lesotho	X	1.95	1.69	2.72	1.82	1.71	1.54

La economía en el largo plazo

► La economía del conocimiento

Rank		Country	x	KEI	KI	Economic Incentive Regime	Innovation	Education	ICT
121	6	Yemen, Rep.		1.92	1.58	2.91	1.96	1.62	1.17
122	-6	Malawi	X	1.92	1.45	3.33	2.65	0.54	1.15
123	9	Burkina Faso	X	1.91	1.06	4.46	2.14	0.28	0.76
124	-10	Benin		1.88	1.79	2.15	2.80	1.10	1.47
125	-7	Mali		1.86	1.31	3.49	1.82	1.05	1.05
126	14	Rwanda		1.83	1.14	3.89	1.73	0.77	0.92
127	-2	Tanzania		1.79	1.36	3.07	1.98	0.83	1.26
128	-2	Madagascar	X	1.77	1.43	2.79	2.37	0.84	1.10
129	3	Mozambique		1.76	0.99	4.03	1.76	0.17	1.05
130	-2	Leo PDR		1.75	1.84	1.45	1.69	2.01	1.84
131	-16	Cambodia		1.71	1.52	2.28	2.13	1.70	0.74
132	-15	Cameroon		1.69	1.85	1.21	2.61	1.39	1.56
133	-11	Mauritania	X	1.65	1.52	2.05	1.68	0.71	2.18
134	-10	Nepal	X	1.58	1.66	1.33	2.23	1.73	1.01
135	-15	Cote d'Ivoire		1.54	1.54	1.53	1.62	0.91	2.09
136	-3	Bangladesh		1.49	1.48	1.51	1.69	1.75	1.01
137	1	Sudan	X	1.48	1.82	0.48	1.44	0.84	3.16
138	-3	Djibouti	X	1.34	1.17	1.85	1.44	0.73	1.33
139	-2	Ethiopia	X	1.27	1.17	1.56	1.85	1.05	0.62
140	-9	Guinea	X	1.22	1.44	0.53	1.32	1.75	1.26
141	-11	Eritrea	X	1.14	1.21	0.93	1.89	0.69	1.05
142	-1	Angola	X	1.08	0.95	1.48	1.17	0.32	1.38
143	-4	Sierra Leone		0.97	0.84	1.38	1.63	0.57	0.32
144	-8	Myanmar	X	0.96	1.22	0.17	1.30	1.88	0.48
145	-16	Haiti	X	n/a	n/a	1.85	1.66	n/a	2.36

La economía en el largo plazo

► La economía del conocimiento

Rank		Country	x	KEI	KI	Economic Incentive Regime	Innovation	Education	ICT
Regions									
1	0	North America		8.80	8.70	9.11	9.45	8.13	8.51
2	0	Europe and Central Asia		7.47	7.64	6.95	8.28	7.13	7.50
3	1	East Asia and the Pacific	X	5.32	5.17	5.75	7.43	3.94	4.14
4	1	Latin America		5.15	5.31	4.66	5.80	5.11	5.02
5	-2	World		5.12	5.01	5.45	7.72	3.72	3.58
6	0	Middle East and N. Africa		4.74	4.51	5.41	6.14	3.48	3.92
7	1	South Asia		2.84	2.77	3.05	4.23	2.17	1.90
8	-1	Africa		2.55	2.43	2.91	3.95	1.44	1.90
Income Groups									
1	0	High Income		8.60	8.67	8.39	9.16	8.46	8.37
2	0	Upper Middle Income		5.10	5.07	5.18	6.21	4.72	4.28
3	0	Lower Middle Income	X	3.42	3.45	3.32	4.90	2.84	2.62
4	0	Low Income		1.58	1.58	1.61	2.13	1.54	1.05
Human Development Groups									

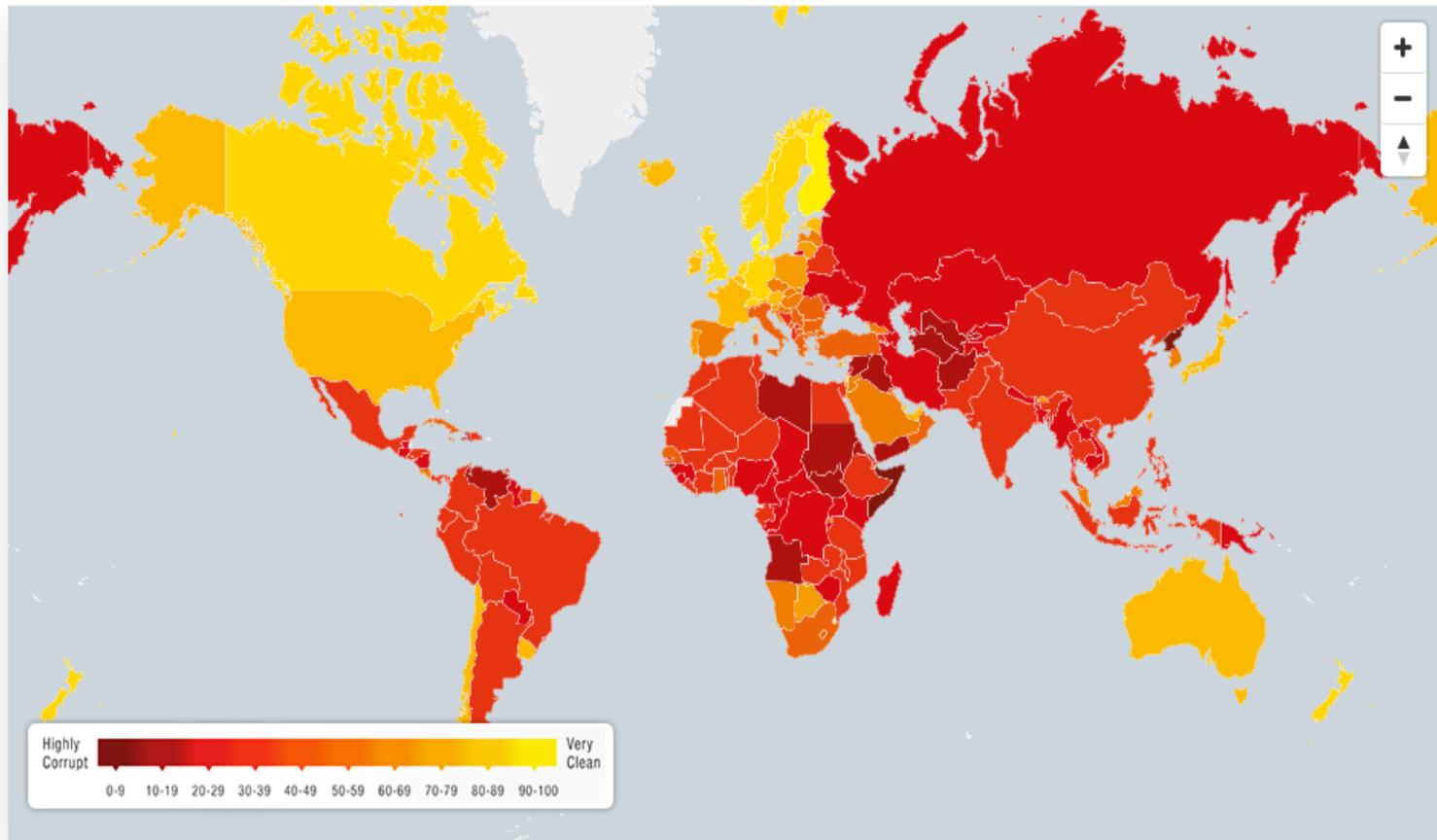
Sin embargo...

▶ **URUGUAY**

▶ **Baja corrupción**

Sin embargo...

Mapa de resultados: Índice de Percepción de Corrupción (2015)



Fuente: Transparency International

Sin embargo...

Rank	Country/territory	2015 Score	2014 Score	2013 Score	2012 Score
1	Denmark	91	92	91	90
2	Finland	90	89	89	90
3	Sweden	89	87	89	88
4	New Zealand	88	91	91	90
5	Netherlands	87	83	83	84
5	Norway	87	86	86	85
7	Switzerland	86	86	85	86
8	Singapore	85	84	86	87
9	Canada	83	81	81	84
10	Germany	81	79	78	79
10	Luxembourg	81	82	80	80
10	United Kingdom	81	78	76	74
13	Australia	79	80	81	85
13	Iceland	79	79	78	82
15	Belgium	77	76	75	75

Sin embargo...

16	Austria	76	72	69	69
16	United States	76	74	73	73
18	Hong Kong	75	74	75	77
18	Ireland	75	74	72	69
18	Japan	75	76	74	74
21	Uruguay	74	73	73	72
22	Qatar	71	69	68	68
23	Chile	70	73	71	72
23	Estonia	70	69	68	64
23	France	70	69	71	71
23	United Arab Emirates	70	70	69	68
27	Bhutan	65	65	63	63
28	Botswana	63	63	64	65
28	Portugal	63	63	62	63
30	Poland	62	61	60	58
30	Taiwan	62	61	61	61

Sin embargo...

30	Taiwan	62	61	61	61
32	Cyprus	61	63	63	66
32	Israel	61	60	61	60
32	Lithuania	61	58	57	54
35	Slovenia	60	58	57	61
36	Spain	58	60	59	65
37	Czech Republic	56	51	48	49
37	Korea (South)	56	55	55	56
37	Malta	56	55	56	57
40	Cape Verde	55	57	58	60
40	Costa Rica	55	54	53	54
40	Latvia	55	55	53	49
40	Seychelles	55	55	54	52
44	Rwanda	54	49	53	53
45	Jordan	53	49	45	48
45	Mauritius	53	54	52	57

Sin embargo...

45	Mauritius	53	54	52	57
45	Namibia	53	49	48	48
48	Georgia	52	52	49	52
48	Saudi Arabia	52	49	46	44
50	Bahrain	51	49	48	51
50	Croatia	51	48	48	46
50	Hungary	51	54	54	55
50	Slovakia	51	50	47	46
54	Malaysia	50	52	50	49
55	Kuwait	49	44	43	44
56	Cuba	47	46	46	48
56	Ghana	47	48	46	45
58	Greece	46	43	40	36
58	Romania	46	43	43	44
60	Oman	45	45	47	47
61	Italy	44	43	43	42

Sin embargo...

61	Lesotho	44	49	49	45
61	Montenegro	44	42	44	41
61	Senegal	44	43	41	36
61	South Africa	44	44	42	43
66	Sao Tome and Principe	42	42	42	42
66	The FYR of Macedonia	42	45	44	43
66	Turkey	42	45	50	49
69	Bulgaria	41	43	41	41
69	Jamaica	41	38	38	38
71	Serbia	40	41	42	39
72	El Salvador	39	39	38	38
72	Mongolia	39	39	38	36
72	Panama	39	37	35	38
72	Trinidad and Tobago	39	38	38	39
76	Bosnia and Herzegovina	38	39	42	42
76	Brazil	38	43	42	43

Sin embargo...

76	Brazil	38	43	42	43
76	Burkina Faso	38	38	38	38
76	India	38	38	36	36
76	Thailand	38	38	35	37
76	Tunisia	38	40	41	41
76	Zambia	38	38	38	37
83	Benin	37	39	36	36
83	China	37	36	40	39
83	Colombia	37	37	36	36
83	Liberia	37	37	38	41
83	Sri Lanka	37	38	37	40
88	Albania	36	33	31	33
88	Algeria	36	36	36	34
88	Egypt	36	37	32	32
88	Indonesia	36	34	32	32
88	Morocco	36	39	37	37

Sin embargo...

88	Morocco	36	39	37	37
88	Peru	36	38	38	38
88	Suriname	36	36	36	37
95	Armenia	35	37	36	34
95	Mali	35	32	28	34
95	Mexico	35	35	34	34
95	Philippines	35	38	36	34
99	Bolivia	34	35	34	34
99	Djibouti	34	34	36	36
99	Gabon	34	37	34	35
99	Niger	34	35	34	33
103	Dominican Republic	33	32	29	32
103	Ethiopia	33	33	33	33
103	Kosovo	33	33	33	34
103	Moldova	33	35	35	36
107	Argentina	32	34	34	35

Sin embargo...

107	Belarus	32	31	29	31
107	Cote d'Ivoire	32	32	27	29
107	Ecuador	32	33	35	32
107	Togo	32	29	29	30
112	Honduras	31	29	26	28
112	Malawi	31	33	37	37
112	Mauritania	31	30	30	31
112	Mozambique	31	31	30	31
112	Vietnam	31	31	31	31
117	Pakistan	30	29	28	27
117	Tanzania	30	31	33	35
119	Azerbaijan	29	29	28	27
119	Guyana	29	30	27	28
119	Russia	29	27	28	28
119	Sierra Leone	29	31	30	31

Sin embargo...

123	Gambia	28	29	28	34
123	Guatemala	28	32	29	33
123	Kazakhstan	28	29	26	28
123	Kyrgyzstan	28	27	24	24
123	Lebanon	28	27	28	30
123	Madagascar	28	28	28	32
123	Timor-Leste	28	28	30	33
130	Cameroon	27	27	25	26
130	Iran	27	27	25	28
130	Nepal	27	29	31	27
130	Nicaragua	27	28	28	29
130	Paraguay	27	24	24	25
130	Ukraine	27	26	25	26
136	Comoros	26	26	28	28
136	Nigeria	26	27	25	27

Sin embargo...

136	Tajikistan	26	23	22	22
139	Bangladesh	25	25	27	26
139	Guinea	25	25	24	24
139	Kenya	25	25	27	27
139	Laos	25	25	26	21
139	Papua New Guinea	25	25	25	25
139	Uganda	25	26	26	29
145	Central African Republic	24	24	25	26
146	Congo Republic	23	23	22	26
147	Chad	22	22	19	19
147	Democratic Republic of the Congo	22	22	22	21
147	Myanmar	22	21	21	15
150	Burundi	21	20	21	19
150	Cambodia	21	21	20	22

Sin embargo...

150	Zimbabwe	21	21	21	20
153	Uzbekistan	19	18	17	17
154	Eritrea	18	18	20	25
154	Syria	18	20	17	26
154	Turkmenistan	18	17	17	17
154	Yemen	18	19	18	23
158	Haiti	17	19	19	19
158	Guinea-Bissau	17	19	19	25
158	Venezuela	17	19	20	19
161	Iraq	16	16	16	18
161	Libya	16	18	15	21
163	Angola	15	19	23	22
163	South Sudan	15	15	14	N/A
165	Sudan	12	11	11	13
166	Afghanistan	11	12	8	8
167	Korea (North)	8	8	8	8
167	Somalia	8	8	8	8



Sin embargo...

- ▶ **URUGUAY**

- ▶ **Calidad de vida**

Sin embargo...

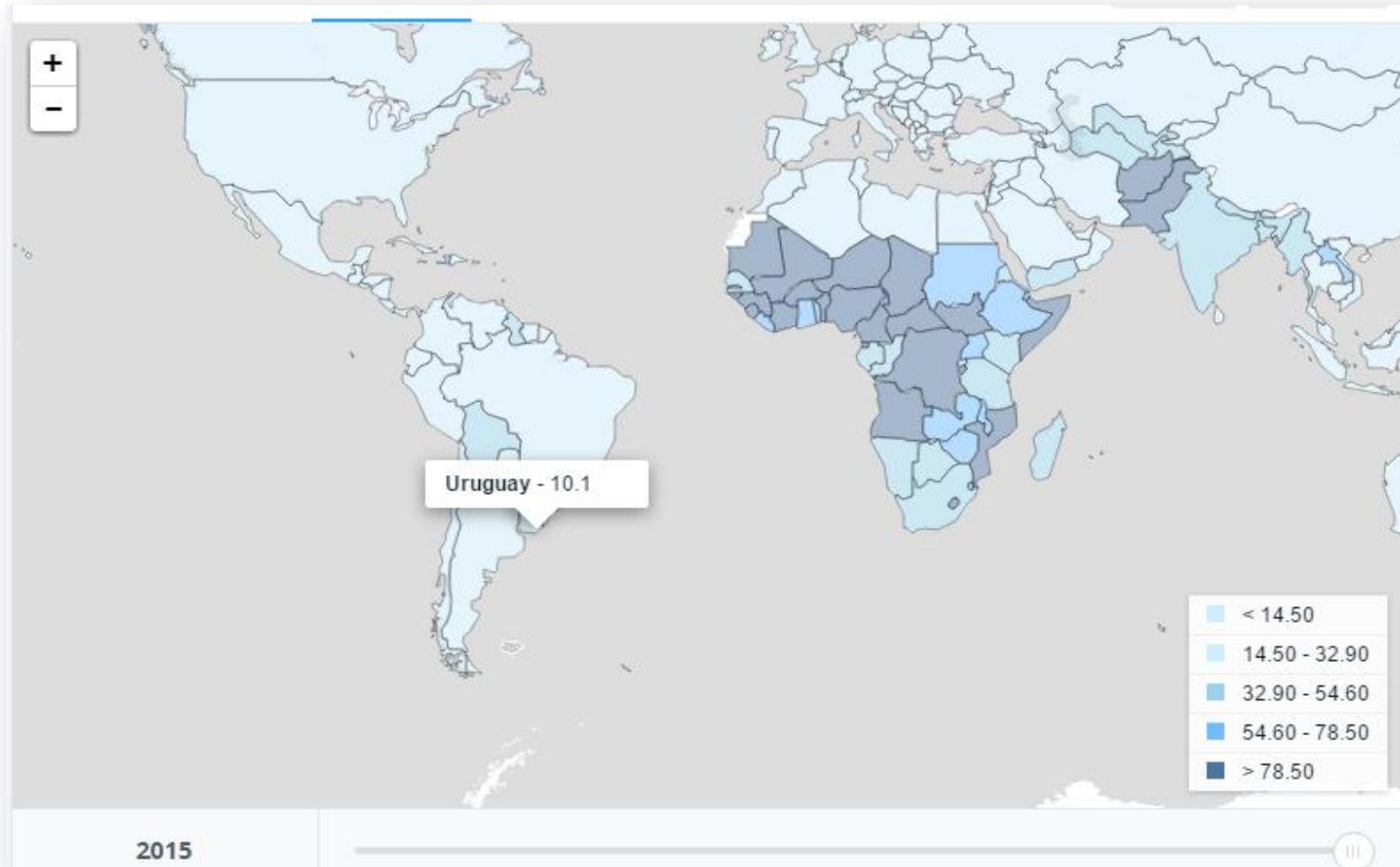


Sin embargo...

▶ **URUGUAY**

▶ **Mortalidad infantil**

Sin embargo...



Sin embargo...



Fuente: World Health Organization

Sin embargo...

▶ URUGUAY

▶ Índice de Democracia:

No. 1 en América Latina y entre los primeros 20 del mundo conforme a *The Economist Intelligence Unit*

Sin embargo...

Democracy Index 2015								
Rank ↕	Country	Score ↕	Electoral process and pluralism ↕	Functioning of government ↕	Political participation ↕	Political culture ↕	Civil liberties ↕	Category ↕
1	 Norway	9.93	10.00	9.64	10.00	10.00	10.00	Full democracy
2	 Iceland	9.58	10.00	9.29	8.89	10.00	9.71	Full democracy
3	 Sweden	9.45	9.58	9.64	8.33	10.00	9.71	Full democracy
4	 New Zealand	9.26	10.00	9.29	8.89	8.13	10.00	Full democracy
5	 Denmark	9.11	9.17	9.29	8.33	9.38	9.41	Full democracy
6	 Switzerland	9.09	9.58	9.29	7.78	9.38	9.41	Full democracy
7	 Canada	9.08	9.58	9.29	7.78	8.75	10.00	Full democracy
8	 Finland	9.03	10.00	8.93	7.78	8.75	9.71	Full democracy
9	 Australia	9.01	9.58	8.93	7.78	8.75	10.00	Full democracy
10	 Netherlands	8.92	9.58	8.57	8.89	8.13	9.41	Full democracy
11	 Luxembourg	8.88	10.00	9.29	6.67	8.75	9.71	Full democracy
12	 Ireland	8.85	9.58	7.50	7.78	9.38	10.00	Full democracy
13	 Germany	8.64	9.58	8.57	7.78	8.13	9.12	Full democracy
14	 Austria	8.54	9.58	7.86	8.33	7.50	9.41	Full democracy
15	 Malta	8.39	9.17	8.21	6.11	8.75	9.71	Full democracy
16	 United Kingdom	8.31	9.58	7.14	6.67	8.75	9.41	Full democracy
17	 Spain	8.30	9.58	7.14	7.22	8.13	9.41	Full democracy
18	 Mauritius	8.28	9.17	8.21	5.56	8.75	9.71	Full democracy
19	 Uruguay	8.17	10.00	8.93	4.44	7.50	10.00	Full democracy
20	 United States	8.05	9.17	7.50	7.22	8.13	8.24	Full democracy
21	 Italy	7.98	9.58	6.43	7.22	8.13	8.53	Flawed democracy

Sin embargo...

22	 South Korea	7.97	8.75	7.86	7.22	7.50	8.53	Flawed democracy
23	 Japan	7.96	9.17	8.21	6.11	7.50	8.82	Flawed democracy
23	 Costa Rica	7.96	9.58	7.50	6.11	6.88	9.71	Flawed democracy
25	 Czech Republic	7.94	9.58	7.14	6.67	6.88	9.41	Flawed democracy
26	 Belgium	7.93	9.58	8.21	5.56	6.88	9.41	Flawed democracy
27	 France	7.92	9.58	7.14	7.78	6.25	8.82	Flawed democracy
28	 Botswana	7.87	9.17	7.14	6.11	7.50	9.41	Flawed democracy
29	 Estonia	7.85	9.58	7.86	6.11	6.88	8.82	Flawed democracy
30	 Chile	7.84	9.58	8.57	4.44	6.88	9.71	Flawed democracy
31	 Taiwan	7.83	9.58	7.86	6.67	5.63	9.41	Flawed democracy
32	 Cape Verde	7.81	9.17	7.86	6.67	6.25	9.12	Flawed democracy
33	 Portugal	7.79	9.58	6.43	6.67	6.88	9.41	Flawed democracy
34	 Israel	7.77	9.17	7.14	8.89	7.50	6.18	Flawed democracy
35	 India	7.74	9.58	7.14	7.22	5.63	9.12	Flawed democracy
36	 Slovenia	7.57	9.58	7.14	6.67	5.63	8.82	Flawed democracy
37	 South Africa	7.56	8.33	8.21	8.33	5.00	7.94	Flawed democracy
38	 Lithuania	7.54	9.58	6.07	6.11	6.25	9.71	Flawed democracy
39	 Cyprus	7.53	9.17	6.43	6.67	6.25	9.12	Flawed democracy
40	 Greece	7.45	9.58	5.36	6.67	6.25	9.41	Flawed democracy
41	 Jamaica	7.39	9.17	6.79	5.00	6.88	9.12	Flawed democracy
42	 Latvia	7.37	9.58	5.71	5.56	6.88	9.12	Flawed democracy
43	 Slovakia	7.29	9.58	7.50	5.56	5.00	8.82	Flawed democracy

Sin embargo...

45	 Panama	7.19	9.58	6.43	6.11	5.00	8.82	Flawed democracy
46	 Bulgaria	7.14	9.17	6.07	7.22	5.00	8.24	Flawed democracy
47	 Trinidad and Tobago	7.10	9.58	7.14	5.56	5.00	8.24	Flawed democracy
48	 Poland	7.09	9.58	5.71	6.67	4.38	9.12	Flawed democracy
49	 Indonesia	7.03	7.75	7.14	6.67	6.25	7.35	Flawed democracy
50	 Argentina	7.02	9.17	5.00	6.11	6.88	7.94	Flawed democracy
51	 Brazil	6.96	9.58	6.79	5.56	3.75	9.12	Flawed democracy
52	 Croatia	6.93	9.17	6.07	5.56	5.63	8.24	Flawed democracy
53	 Ghana	6.86	8.33	5.71	6.67	6.25	7.35	Flawed democracy
54	 Philippines	6.84	8.33	5.71	6.67	4.38	9.12	Flawed democracy
54	 Hungary	6.84	9.17	6.07	4.44	6.88	7.65	Flawed democracy
56	 Suriname	6.77	9.17	6.43	5.00	5.00	8.24	Flawed democracy
57	 Tunisia	6.72	7.00	6.07	7.78	6.88	5.88	Flawed democracy
58	 Serbia	6.71	9.17	5.36	6.67	5.00	7.35	Flawed democracy
59	 Romania	6.68	9.17	5.71	5.00	5.00	8.53	Flawed democracy
60	 Dominican Republic	6.67	8.75	5.71	5.00	6.25	7.65	Flawed democracy
61	 El Salvador	6.64	9.17	6.07	4.44	5.00	8.53	Flawed democracy
62	 Mongolia	6.62	9.17	5.71	5.00	5.00	8.24	Flawed democracy
62	 Colombia	6.62	9.17	7.14	3.89	4.38	8.53	Flawed democracy
64	 Lesotho	6.59	8.25	5.36	6.67	5.63	7.06	Flawed democracy
65	 Peru	6.58	9.17	5.00	6.11	4.38	8.24	Flawed democracy
66	 Mexico	6.55	8.33	6.07	7.22	4.38	6.76	Flawed democracy
67	 Hong Kong	6.50	4.33	5.71	5.56	7.50	9.41	Flawed democracy

Sin embargo...

68	 Malaysia	6.43	6.92	7.86	5.56	6.25	5.59	Flawed democracy
69	 Sri Lanka	6.42	7.83	6.79	5.00	6.88	5.59	Flawed democracy
70	 Moldova	6.35	7.92	4.29	6.67	4.38	8.53	Flawed democracy
71	 Paraguay	6.33	8.33	5.71	5.00	4.38	8.24	Flawed democracy
72	 Namibia	6.31	5.67	5.36	6.67	5.63	8.24	Flawed democracy
73	 Zambia	6.28	7.92	5.36	3.89	6.88	7.35	Flawed democracy
74	 Singapore	6.14	4.33	7.50	5.56	6.25	7.06	Flawed democracy
75	 Senegal	6.08	7.92	5.36	4.44	5.63	7.06	Flawed democracy
76	 Guyana	6.05	7.92	5.36	5.56	4.38	7.06	Flawed democracy
77	 Papua New Guinea	6.03	6.92	6.07	3.89	5.63	7.65	Flawed democracy
78	 Macedonia	6.02	7.33	4.64	6.11	4.38	7.65	Flawed democracy
79	 Montenegro	6.01	7.92	5.71	5.00	4.38	7.06	Flawed democracy
80	 Guatemala	5.92	7.92	6.07	3.89	4.38	7.35	Hybrid regime
81	 Albania	5.91	7.00	4.36	5.56	5.00	7.65	Hybrid regime
82	 Georgia	5.88	8.67	4.29	5.56	5.00	5.88	Hybrid regime
83	 Ecuador	5.87	8.25	4.64	5.00	4.38	7.06	Hybrid regime
84	 Honduras	5.84	8.75	5.71	3.89	4.38	6.47	Hybrid regime
85	 Bolivia	5.75	7.00	5.36	5.00	3.75	7.65	Hybrid regime
86	 Bangladesh	5.73	7.42	5.07	5.00	4.38	6.76	Hybrid regime
87	 Benin	5.72	6.92	5.71	4.44	5.63	5.88	Hybrid regime
88	 Ukraine	5.70	5.83	3.93	6.67	5.00	7.06	Hybrid regime
88	 Mali	5.70	7.42	3.93	4.44	6.25	6.47	Hybrid regime

Sin embargo...

90	 Fiji	5.69	4.58	5.71	6.67	5.63	5.88	Hybrid regime
91	 Tanzania	5.58	7.00	5.00	5.00	5.63	5.29	Hybrid regime
92	 Malawi	5.55	6.58	4.29	4.44	6.25	6.18	Hybrid regime
93	 Kyrgyzstan	5.33	7.83	3.29	5.56	5.00	5.00	Hybrid regime
93	 Kenya	5.33	4.33	5.00	6.67	5.63	5.00	Hybrid regime
95	 Nicaragua	5.26	6.17	3.29	4.44	5.63	6.76	Hybrid regime
96	 Uganda	5.22	5.67	3.57	4.44	6.25	6.18	Hybrid regime
97	 Turkey	5.12	6.67	5.36	5.00	5.63	2.94	Hybrid regime
98	 Thailand	5.09	4.50	3.93	5.56	5.00	6.47	Hybrid regime
99	 Venezuela	5.00	6.08	3.93	5.00	4.38	5.59	Hybrid regime
100	 Liberia	4.95	7.83	0.79	5.56	5.00	5.59	Hybrid regime
101	 Bhutan	4.93	8.33	5.36	2.78	4.38	3.82	Hybrid regime
102	 Lebanon	4.86	4.42	2.14	7.78	4.38	5.59	Hybrid regime
103	 Madagascar	4.85	5.50	2.86	5.56	5.63	4.71	Hybrid regime
104	 Bosnia and Herzegovina	4.83	6.50	2.93	3.89	4.38	6.47	Hybrid regime
105	 Nepal	4.77	3.92	4.29	4.44	5.63	5.59	Hybrid regime
106	 Burkina Faso	4.70	4.42	4.29	4.44	5.63	4.71	Hybrid regime
107	 Morocco	4.66	4.75	4.64	3.89	5.63	4.41	Hybrid regime
108	 Nigeria	4.62	6.08	4.29	3.33	5.00	4.41	Hybrid regime
109	 Mozambique	4.60	4.42	3.57	5.56	5.63	3.82	Hybrid regime
110	 Palestine	4.57	4.75	2.14	7.78	4.38	3.82	Hybrid regime
111	 Sierra Leone	4.55	6.58	1.86	2.78	6.25	5.29	Hybrid regime
112	 Pakistan	4.40	6.00	5.71	2.78	2.50	5.00	Hybrid regime

Sin embargo...

113	 Cambodia	4.27	3.17	5.71	3.33	5.00	4.12	Hybrid regime
114	 Myanmar	4.14	3.17	3.57	4.44	6.88	2.65	Hybrid regime
115	 Iraq	4.08	4.33	0.07	7.22	4.38	4.41	Hybrid regime
116	 Armenia	4.00	4.33	2.86	4.44	2.50	5.88	Hybrid regime
117	 Mauritania	3.96	3.00	4.29	5.00	3.13	4.41	Authoritarian
118	 Algeria	3.95	3.00	2.21	3.89	6.25	4.41	Authoritarian
119	 Haiti	3.94	4.75	2.21	2.22	3.75	6.76	Authoritarian
120	 Jordan	3.86	3.58	3.93	3.89	4.38	3.53	Authoritarian
121	 Kuwait	3.85	3.17	4.29	3.89	4.38	3.53	Authoritarian
121	 Niger	3.85	6.25	1.14	2.78	4.38	4.71	Authoritarian
123	 Ethiopia	3.83	0.00	3.57	6.11	5.63	3.82	Authoritarian
124	 Gabon	3.76	3.00	2.21	4.44	5.00	4.12	Authoritarian
125	 Comoros	3.71	4.33	2.21	4.44	3.75	3.82	Authoritarian
126	 Cameroon	3.66	2.00	3.57	3.89	5.00	3.82	Authoritarian
127	 Belarus	3.62	1.75	3.57	3.89	6.25	2.65	Authoritarian
128	 Vietnam	3.53	0.00	3.93	3.89	6.88	2.94	Authoritarian
129	 Cuba	3.52	1.75	4.64	3.89	4.38	2.94	Authoritarian
130	 Togo	3.41	4.00	1.14	2.78	5.00	4.12	Authoritarian
131	 Angola	3.35	0.92	3.21	5.00	4.38	3.24	Authoritarian
132	 Ivory Coast	3.31	0.00	3.21	3.89	5.63	3.82	Authoritarian
132	 Russia	3.31	2.67	2.86	5.00	2.50	3.53	Authoritarian
134	 Egypt	3.18	3.00	2.86	3.33	3.75	2.94	Authoritarian

Sin embargo...

134	 Qatar	3.18	0.00	3.93	2.22	5.63	4.12	Authoritarian
136	 Guinea	3.14	3.50	0.43	4.44	4.38	2.94	Authoritarian
136	 China	3.14	0.00	4.64	3.33	6.25	1.47	Authoritarian
138	 Swaziland	3.09	0.92	2.86	2.22	5.63	3.82	Authoritarian
139	 Rwanda	3.07	0.83	5.00	2.22	4.38	2.94	Authoritarian
140	 Kazakhstan	3.06	0.50	2.14	4.44	4.38	3.82	Authoritarian
141	 Zimbabwe	3.05	0.50	2.00	3.89	5.63	3.24	Authoritarian
142	 Oman	3.04	0.00	3.93	2.78	4.38	4.12	Authoritarian
143	 Gambia	2.97	1.33	3.93	2.22	5.00	2.35	Authoritarian
144	 Democratic Republic of the Congo	2.91	1.67	2.86	3.33	3.75	2.94	Authoritarian
145	 Djibouti	2.90	0.42	2.50	3.33	5.63	2.65	Authoritarian
146	 Bahrain	2.79	1.25	3.21	2.78	4.38	2.35	Authoritarian
147	 Afghanistan	2.77	2.50	1.14	3.89	2.50	3.82	Authoritarian
148	 United Arab Emirates	2.75	0.00	3.57	2.22	5.00	2.94	Authoritarian
149	 Azerbaijan	2.71	0.50	2.14	3.33	3.75	3.82	Authoritarian
150	 Burundi	2.49	0.50	0.43	3.89	5.00	2.65	Authoritarian
151	 Sudan	2.37	0.00	1.79	3.89	5.00	1.18	Authoritarian
151	 Eritrea	2.37	0.00	2.14	1.67	6.88	1.18	Authoritarian
153	 Libya	2.25	1.00	0.00	1.67	5.63	2.94	Authoritarian
154	 Yemen	2.24	0.50	0.36	4.44	5.00	0.88	Authoritarian
155	 Laos	2.21	0.00	3.21	1.67	5.00	1.18	Authoritarian
156	 Iran	2.16	0.00	2.86	3.33	3.13	1.47	Authoritarian

Sin embargo...

157	 Republic of the Congo	2.11	0.92	0.71	2.78	4.38	1.76	Authoritarian
158	 Uzbekistan	1.95	0.08	1.86	2.22	5.00	0.59	Authoritarian
158	 Tajikistan	1.95	0.58	0.07	1.67	6.25	1.18	Authoritarian
160	 Guinea-Bissau	1.93	1.67	0.00	2.78	3.13	2.06	Authoritarian
160	 Saudi Arabia	1.93	0.00	2.86	2.22	3.13	1.47	Authoritarian
162	 Turkmenistan	1.83	0.00	0.79	2.78	5.00	0.59	Authoritarian
163	 Equatorial Guinea	1.77	0.00	0.79	2.22	4.38	1.47	Authoritarian
164	 Central African Republic	1.57	1.33	0.00	1.67	2.50	2.35	Authoritarian
165	 Chad	1.50	0.00	0.00	1.11	3.75	2.65	Authoritarian
166	 Syria	1.43	0.00	0.00	2.78	4.38	0.00	Authoritarian
167	 North Korea	1.08	0.00	2.50	1.67	1.25	0.00	Authoritarian

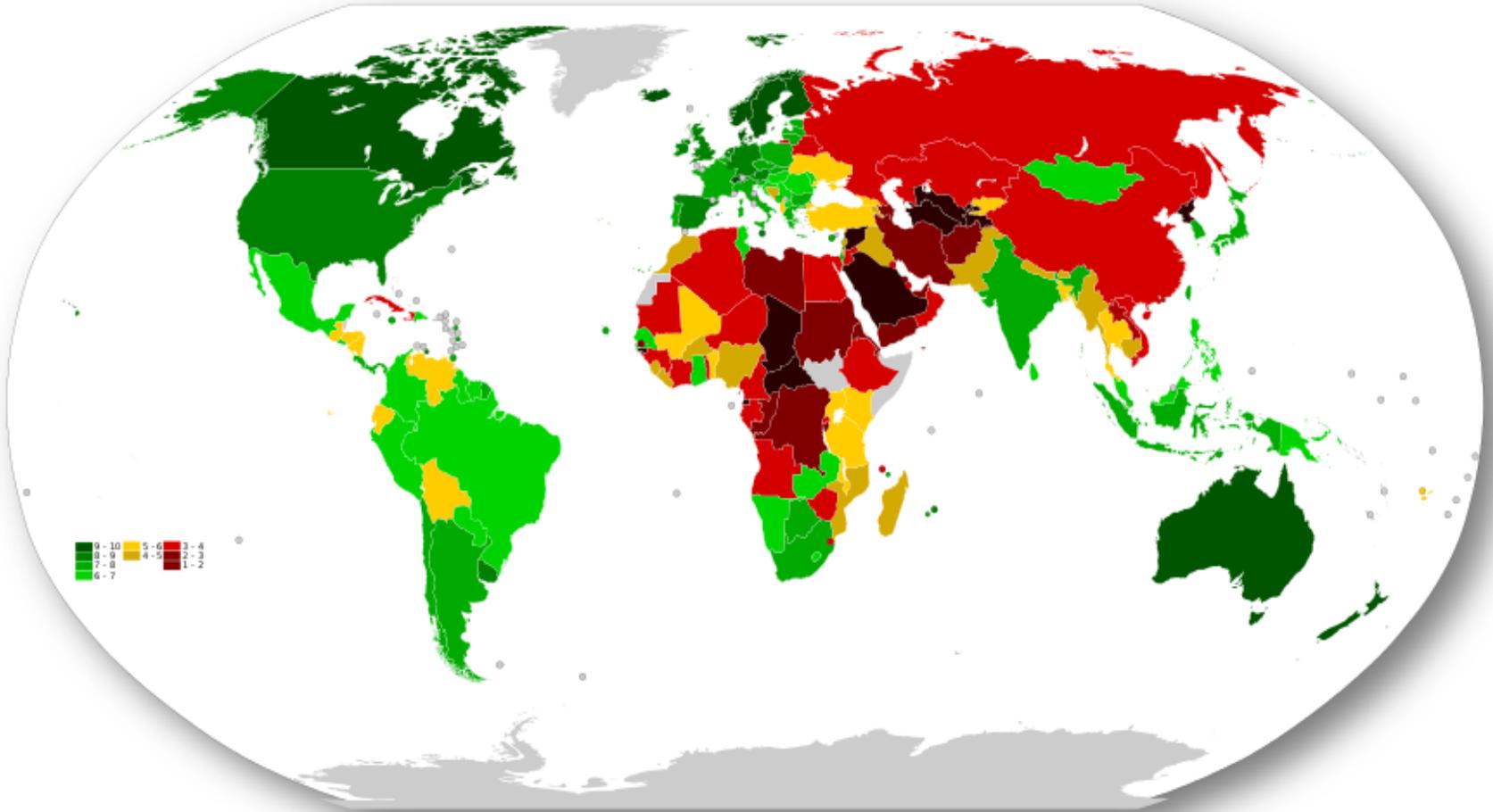
Sin embargo...

▶ **URUGUAY**

▶ **Grado de Inversión**

BBB Negativo

Sin embargo...



Fuente: S&P

Sin embargo...

▶ **URUGUAY**

▶ Prosperity Index

Sin embargo...

Display values as **Ranks** Scores

Groups **< None >**

Adjust weighting **▼ Show**

Overall rank	Country	Country Profiles	Economy	Entrepreneurship & Opportunity	Governance	Education	Health	Safety & Security	Personal Freedom	Social Capital
▼▲	▼▲	▼▲	▼▲	▼▲	▼▲	▼▲	▼▲	▼▲	▼▲	▼▲
1	+ Norway		4	5	8	5	4	8	3	2
2	+ Switzerland		2	3	1	18	3	13	11	9
3	+ Denmark		9	2	3	3	16	7	8	3
4	+ New Zealand		14	17	2	6	19	11	2	1
5	+ Sweden		7	1	4	17	12	5	7	8
6	+ Canada		8	15	7	2	11	9	1	6

Sin embargo...

7	+ Australia		12	14	10	1	15	15	uru	
8	+ Netherlands		10	13	12	4	5	19	13	7
9	+ Finland		33	8	5	7	13	3	18	5
10	+ Ireland		18	18	14	8	17	4	6	10
11	+ United States		11	11	11	9	1	33	15	11
12	+ Iceland		31	4	18	10	18	2	5	13
13	+ Luxembourg		6	9	6	43	2	10	4	24
14	+ Germany		5	16	16	12	6	21	17	16
15	+ United Kingdom		19	6	9	25	20	23	12	12
16	+ Austria		22	7	15	24	9	16	19	18
17	+ Singapore		1	12	13	15	14	12	38	25
18	+ Belgium		23	24	17	21	10	20	20	20
19	+ Japan		25	22	19	28	7	22	33	29
20	+ Hong Kong		24	10	22	53	28	1	26	27
21	+ Taiwan		20	21	36	22	23	6	31	22

Sin embargo...

22	+ France		30	19	20	26	8	31	21	53
23	+ Malta		27	20	21	42	25	29	23	19
24	+ Spain		37	30	27	19	24	25	22	23
25	+ Slovenia		58	25	33	11	27	14	25	40
26	+ Czech Republic		26	29	34	13	26	24	45	66
27	+ Portugal		62	31	32	46	31	18	16	47
28	+ South Korea		17	23	35	20	21	17	66	85
29	+ Poland		34	36	39	33	33	26	29	34
30	+ United Arab Emirates		21	28	28	36	34	34	65	39
31	+ Estonia		35	26	23	39	40	36	61	30
32	+ Uruguay		47	55	31	60	41	28	10	43
33	+ Chile		40	32	24	64	49	38	24	62
34	+ Costa Rica		45	47	29	54	46	49	14	45
35	+ Slovakia		36	34	46	14	30	32	63	58
36	+ Kuwait		13	33	44	27	37	35	84	52

Sin embargo...

37	+ Italy		44	41	42	47	22	39	48	42
38	+ Israel		16	27	25	16	32	98	98	36
39	+ Cyprus		84	39	26	38	35	45	46	86
40	+ Latvia		48	38	41	35	47	40	73	83
41	+ Lithuania		63	45	40	30	44	30	97	64
42	+ Saudi Arabia		29	49	50	23	43	73	110	26
43	+ Trinidad and Tobago		72	35	47	77	64	44	28	56
44	+ Malaysia		28	40	37	51	52	60	114	33
45	+ Hungary		52	50	38	34	36	37	99	98
46	+ Panama		49	44	60	75	72	52	34	49
47	+ Argentina		67	58	104	40	45	50	30	60
48	+ Thailand		15	66	56	69	54	88	106	15
49	+ Greece		102	46	49	32	29	27	108	100
50	+ Romania		69	48	63	61	69	46	37	109
51	+ Bulgaria		79	43	81	44	48	42	96	67

Sin embargo...

52	+ China		3	59	67	63	56	100	120	28
53	+ Croatia		64	51	52	41	39	41	104	120
54	+ Brazil		43	53	62	84	53	85	41	75
55	+ Vietnam		32	64	59	57	90	68	77	70
56	+ Kazakhstan		54	56	107	55	51	66	85	46
57	+ Uzbekistan		66	93	117	70	62	67	55	17
58	+ Russia		55	42	106	29	42	91	111	50
59	+ Mongolia		94	60	76	48	94	43	89	31
60	+ Montenegro		112	62	69	50	60	48	76	68
61	+ Sri Lanka		65	85	58	59	77	113	43	32
62	+ Jamaica		132	61	68	91	81	51	35	38
63	+ Belarus		89	54	121	31	38	53	128	37
64	+ Belize		88	83	64	73	70	62	42	94
65	+ Macedonia		86	57	70	74	50	58	83	96
66	+ Kyrgyzstan		113	76	118	52	71	83	95	14

Sin embargo...

67	+ Mexico		42	81	61	87	66	103	68	74
68	+ Colombia		41	63	66	80	74	130	57	63
69	+ Indonesia		39	90	78	78	93	70	123	21
70	+ Ukraine		127	52	120	37	79	54	91	41
71	+ Azerbaijan		51	70	94	82	68	71	92	80
72	+ Ecuador		46	75	89	67	75	90	47	113
73	+ Serbia		121	82	77	45	55	64	59	107
74	+ Philippines		59	78	55	76	95	122	53	72
75	+ South Africa		95	37	54	83	109	112	54	61
76	+ Dominican Republic		74	79	82	79	91	92	62	57
77	+ Botswana		118	77	30	95	111	72	36	87
78	+ Turkey		87	67	51	85	57	109	100	102
79	+ Morocco		38	80	72	104	80	79	102	71

Sin embargo...

▶ URUGUAY

▶ Distribución del ingreso

Índice Gini

Sin embargo...



Sin embargo...

▶ URUGUAY

▶ Legal

Sin embargo...

Most open ← → Least open

Country	Score	Global Ranking	Country	Score	Global Ranking
Sweden	0.81	1	Sri Lanka	0.53	52
New Zealand	0.81	2	Dominican Republic	0.52	53
Norway	0.81	3	Albania	0.52	54
Denmark	0.78	4	Senegal	0.52	55
Netherlands	0.76	5	Hungary	0.51	56
Finland	0.76	6	Jamaica	0.51	57
Canada	0.75	7	El Salvador	0.51	58
United Kingdom	0.74	8	Tunisia	0.51	59
Australia	0.74	9	Morocco	0.51	60
Republic of Korea	0.73	10	Serbia	0.51	61
United States	0.73	11	Tanzania	0.51	62
Japan	0.72	12	Ecuador	0.51	63
Austria	0.72	13	Kyrgyzstan	0.50	64
Estonia	0.72	14	Malawi	0.50	65
Germany	0.72	15	Honduras	0.49	66
Belgium	0.70	16	Russia	0.49	67
France	0.69	17	Thailand	0.49	68
Chile	0.68	18	United Arab Emirates	0.48	69
Costa Rica	0.68	19	Guatemala	0.48	70
Poland	0.67	20	Liberia	0.48	71
Uruguay	0.65	21	Zambia	0.48	72
Czech Republic	0.64	22	Bangladesh	0.47	73
Portugal	0.64	23	Madagascar	0.47	74
Hong Kong SAR, China	0.63	24	Mongolia	0.46	75
Singapore	0.63	25	Jordan	0.46	76
Spain	0.62	26	Nigeria	0.46	77
South Africa	0.62	27	Belarus	0.46	78
Italy	0.61	28	Kenya	0.46	79
Georgia	0.61	29	Bolivia	0.45	80
Slovenia	0.60	30	Lebanon	0.45	81
Bosnia and Herzegovina	0.59	31	Turkey	0.45	82
Indonesia	0.58	32	Pakistan	0.45	83
Croatia	0.58	33	Nicaragua	0.44	84
Macedonia, FYR	0.57	34	Kazakhstan	0.44	85
Botswana	0.57	35	Vietnam	0.43	86
Greece	0.57	36	China	0.43	87
India	0.57	37	Malaysia	0.43	88
Brazil	0.56	38	Afghanistan	0.43	89
Colombia	0.56	39	Burkina Faso	0.43	90
Nepal	0.56	40	Egypt	0.42	91
Ghana	0.56	41	Uganda	0.41	92
Mexico	0.56	42	Cote d'Ivoire	0.40	93
Ukraine	0.56	43	Ethiopia	0.39	94
Argentina	0.56	44	Cameroon	0.39	95
Panama	0.55	45	Sierra Leone	0.39	96
Moldova	0.55	46	Venezuela	0.38	97
Peru	0.55	47	Cambodia	0.36	98
Belize	0.55	48	Iran	0.35	99
Bulgaria	0.54	49	Myanmar	0.32	100
Philippines	0.54	50	Uzbekistan	0.32	101
Romania	0.53	51	Zimbabwe	0.32	102

Sin embargo...

LATIN AMERICAN & CARIBBEAN

Country	Score	Global Ranking
Chile	0.68	18
Costa Rica	0.68	19
Uruguay	0.65	21
Brazil	0.56	38
Colombia	0.56	39
Mexico	0.56	42
Argentina	0.56	44
Panama	0.55	45
Peru	0.55	47
Belize	0.55	48
Dominican Republic	0.52	53
Jamaica	0.51	57
El Salvador	0.51	58
Ecuador	0.51	63
Honduras	0.49	66
Guatemala	0.48	70
Bolivia	0.45	80
Nicaragua	0.44	84
Venezuela	0.38	97

Fuente: WJP rule of law index

Consideraciones finales

Consideraciones Finales

- ▶ La era digital, revoluciona, la forma de producir y distribuir el conocimiento.
- ▶ ¿esta *cyberintermediación*, afecta el rol de las universidades?

Consideraciones Finales

- ▶ **El desafío:** adaptarse a la irrupción de nuevo conocimiento, muchas veces no predecible y lograr transformarlo, en conocimiento socialmente aceptado.

Consideraciones Finales

- ▶ En las dos últimas Revoluciones Tecnológicas, coexisten etapas, como:
 - Basada en **trabajo y recursos naturales**. La competitividad en ella solo soporta salarios bajos.

Consideraciones Finales

- Basada en **inversiones**. Competitividad en productos estandarizados. Mayores salarios y sujeta a crisis financieras y a shocks externos.
- Basada en **innovación**. La competitividad se asienta en la habilidad de producir productos y procesos innovadores. Es esta la que permite mejores niveles de vida.

Consideraciones Finales

- ▶ En esta última, el conocimiento y la innovación contribuyen grandemente a mejorar la productividad.
- ▶ Krugman: “La productividad no es todo, pero en el largo plazo es casi todo”

Consideraciones Finales

- ▶ **El desafío:** Pasar de una ubicación de operar y competir en productos de orientación masiva y **costos relativamente bajos** a competir en base a **valor único e innovación**